

GRAND AUCTION OF PLOTS

GOLDEN INVESTMENT OPPORTUNITY

Ideally located Commercial, Residential Plots Sites in Clifton, Old Nazimabad, Kornagi, North Karachi, Surjani and Gulistan-e-Jauhar, will be disposed-off through open public auction on 21st and 22nd April, (Wednesday and Thursday) 2021 from 10:00 a.m onward in the Seminar hall at 1st Floor KDA Civic Centre, University Road, Gulshan-e-Iqbal, Karachi.

21st and 22nd April 2021
(Wednesday & Thursday)

OPEN PUBLIC AUCTION OF PLOTS

21st April (Wednesday) 2021

Scheme / Township	Block / Sector #	Plot #	ST No.	Type	Area in Sq.yds	Total No. Of Plots	Security Deposit of each plot in Rs. (per sq.yd.)	Initial price to start the Bid Rs. (Per Sq.yd.)
Korangi Township	33-D	LS-390		Commercial	40 Sq.Yds	1	500,000/-	45000/-
	43-B	RS-43		Commercial	130 Sq.Yds	1	500,000/-	65000/-
	48-B	LS-5	ST-1/8	Commercial	120 Sq.Yds	1	500,000/-	70,000/-
	48-B	LS-6	ST-1/8	Commercial	120 Sq.Yds	1	500,000/-	70,000/-
	50-A	RS-32	ST-19/14	Commercial	120 Sq.Yds	1	500,000/-	65000/-
	50-A	RS-33	ST-19/14	Commercial	120 Sq.Yds	1	500,000/-	65000/-
	50-A	RS-34	ST-19/14	Commercial	120 Sq.Yds	1	500,000/-	65000/-
	50-A	RS-35	ST-19/14	Commercial	120 Sq.Yds	1	500,000/-	65000/-
	50-A	RS-36	ST-19/14	Commercial	120 Sq.Yds	1	500,000/-	65000/-
	50-A	RS-37	ST-19/14	Commercial	120 Sq.Yds	1	500,000/-	65,000/-
	51-M	RS-7	ST-19/18	Commercial	120.11 Sq.yds.	1	500,000/-	70,000/-
	51-M	RS-1		Commercial	192.11 Sq.Yd	1	500,000/-	70,000/-
	36-I	SB-3	ST-1/3B	Commercial	314 Sq.Yds	1	500,000/-	75,000/-
	43-B	RS-29		Commercial	154.66 Sq.Yds	1	500,000/-	72000/-
	48-B	LS-7	ST-1/8	Commercial	120 Sq.Yds	1	500,000/-	75000/-
	48-B	LS-8	ST-1/8	Commercial	120 Sq.Yds	1	500,000/-	75000/-
48-B	LS-9	ST-1/8	Commercial	120 Sq.Yds	1	500,000/-	75000/-	
Surjani Township	5-B	SR-70		Commercial	248.76 Sq.Yds	1	500000/-	60000/-
	5-B	SR-71		Commercial	248.76 Sq.Yd	1	500000/-	60000/-
	5-B	SR-72		Commercial	248.76 Sq.Yd	1	500000/-	60000/-
	7-A	SB-75		Commercial	401.85 Sq.Yd	1	500000/-	50000/-
	5-A	B-282		Residential	400 Sq.Yd	1	500000/-	22000/-
	7-A	SB-160		Commercial	401.85 Sq.Yd	1	500000/-	50000/-
	7-D	LS-5	ST-12	Commercial	80 Sq.Yd	1	500000/-	40000/-
	11-A	SB-9		Commercial	803.72 Sq.Yd	1	500000/-	65000/-

22nd April (Thursday) 2021

North Karachi Townsh	SJ	LS-12	ST-29	Commercial	15 Sq.Yds	1	500,000/-	55,000.00
	SJ	LS-13	ST-29	Commercial	15 Sq.Yds	1	500,000/-	55,000.00
	SJ	LS-14	ST-29	Commercial	15 Sq.Yds	1	500,000/-	55,000.00
	SJ	LS-15	ST-29	Commercial	15 Sq.Yds	1	500,000/-	55,000.00
	5B3	LS-200		Commercial	21.33 Sq.Yds	1	500,000/-	65,000.00
	5B3	LS-201		Commercial	21.33 Sq.Yds	1	500,000/-	65,000.00
	7D3	LS-3	ST-6	Commercial	138.99 Sq.Yds			
7D3	LS-4	ST-6	Commercial	138.99 Sq.Yds	1	500,000/-	70,000.00	
Old Nazimabad	V-E	6		Commercial	600 Sq.Yds.	1	10,00000/-	140,000/-
Clifton	4	BC-1		Commercial	400 Sq.Yds.	1	10,00000/-	275,000/-

Gulistan-e-Jauhar	6	SB-2	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-6	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-10	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-25	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-3	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-4	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-5	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-9	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-15	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-18	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-19	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-20	Commercial	400 sq.yds	1	1000000/-	80000/-
	6	SB-21	Commercial	400 sq.yds	1	1000000/-	80000/-
TOTAL NUMBER OF PLOTS					48		

These Commercial, Residential Plots Sites, will be auctioned on general / usual terms and conditions of allotment. Some of the important terms and conditions are being published for the knowledge and convenience of the bidders.

The intending bidder / participant shall have to deposit a Pay Order in favour of KDA, as mentioned above, for each plot as Security Deposit before start of the auction and obtain entry token from the Officer conducting auction. Only two persons will be allowed on one entry / token. The Pay Order of Security Deposit will be returned to the unsuccessful bidders on completion of the auction proceedings.

Highest bidder shall deposit Pay Order of 25 % of total Bid Money / OV and copy of CNIC at the fall of hammer. In case said 25% OV is not paid at the fall of hammer. The bid shall be cancelled and the amount of security deposit shall be forfeited.

On approval by the Auction Committee, the Bidder shall pay the second installment of 25% of the Bid Money OV within 15 days from the date of issue of the bid acceptance / allocation letter and the remaining 50% of the Occupancy Value whether demanded or not within 120 days from the date of issue of bid acceptance / allocation letter.

Lease hold rights will be for 99 years.

Exact area of the plot will be determined by actual demarcation and measurement at site KDA reserves the right to reject any bid without assigning any reason.

10% Income Tax will be payable to FBR on Purchase of Plot by the bidder.
This auction programmer is also available on KDA Website.

In case of any misleading of the facts found, the Bid will be treated withdrawn / cancelled without any notice in any stage.


30/3/2021

Director

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KARACHI DEVELOPMENT AUTHORITY